

Rev2 - Reversal Pattern II v2.0 for MetaStock

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Reversal Pattern Basics

Reversal patterns have the potential for very good profits. Just when everyone is buying or selling, these contrarian signals trade against the market's prevailing conditions for a consistently high win rate.

A typical one-day reversal pattern will occur mid-week, although this will differ across different markets.

Kit contents

The Rev2 kit consists of the formulae shown below.

17 kit indicators

- | | |
|---|--|
| Rev2 - Master | - Global parameters for Rev2 kit. |
| Rev2 - MasterCopy | - same as above - safety copy. |
| Rev2 - Rev day | - Reversal day signals. |
| Rev2 - Signals | - Reversal signals on day before. |
| Rev2 - All poss Signals | - All reversal possible signals. |
| Rev2 - Long-term | - Sustained reversal signals. |
| Rev2 - SmartStop | - ATR-based Trailing stop for long-term reversals. |
| Rev2 - Missing bars | - Detects missing chart bars. |
| Rev2 - Win/Profit % Change | - Change % win/profit % display. |
| Rev2 - Win/Profit % Reversal day | - Reversal day win/profit % display. |
| Rev2 - Win/Profit % | - Win/Profit % test indicator. |
| Rev2 - Year's Avg signals | - Year's average reversal signals count. |
| Rev2 * Change % optimal | - Minimum change % optimizer. |
| Rev2 * Entry optimal | - Finds optimal reversal entry point. |

- Rev2 * Higher % Change optimal** - Higher band Change % optimizer.
- Rev2 * Lower % Change optimal** - Lower band Change % optimizer.
- Rev2 * Reversal day optimal** - Reversal day optimizer.

2 explorations

- Rev2 - Signals** - exploration signals for tomorrow's reversal.
- Rev2 - Stats** - Reversal Pattern II statistics.

1 chart expert

- Rev2** - Reversal pattern chart signals.

3 chart templates

- Rev2** - All reversal signals and most stats.
- Rev2 Minimal** - Template optimized for speed.
- Rev2 Stats** - All Reversal statistics.

1 MetaStock DLL

- AdvancedStop.dll** - MetaStock plug-in for SmartStop.

Installation

If you have problems extracting Rv2setup.exe from Rev2.zip, please try the following process:

- 1) Create new folder C:\Rev2;
- 2) Save attached Rev2.zip to folder C:\Rev2;
- 3) Right-click on Rev2.zip, choose "Properties", and if that file is blocked, unblock it;
- 4) Extract contents of Rev2.zip to folder C:\Rev2;

Close MetaStock and run the Rv2setup.exe setup executable, ignoring any MetaStock error messages in the import process. Setup will install all the above formulae into MetaStock (v8.0 and above).

For MetaStock version 7.22 and earlier, you will need to manually copy & paste all the necessary formulae from the (not yet) enclosed Rev2Form.txt, as well as manually copy VarPeriod.dll into MetaStock's "External Function DLLs" folder - all approx a 40min task. A suitable earlier version of the AdvancedStop.dll necessary for the

SmartStop trailing stop, must be installed from the "External Function DLLs" folder in this kit (AdvStop.MSv7install.exe).

When applying any kit updates, please delete existing kit indicators within MetaStock first, to avoid conflicts with previous versions.

Kit usage

After installing the divergence kit, start MetaStock and open any chart with the "Rev2" template.

The chart's **medium arrows** signal Long/Short **current** reversal days, and **large arrows** signal **tomorrow's** reversal day signal (these appear only on the 1st bar).

The tweaking of kit parameters has to do with the amount of pre-reversal price % movement on the previous days leading to the actual reversal day. It may take a little while to master, but the basics of the reversal days are sound and should not be too difficult to grasp.

Most of the kit's basic functions are documented within the code itself with {remarks}.

All Rev2 kit code is unprotected (i.e. completely readable & editable), as well as documented in the provided pdf files.

WARNING:

The kit requires extensive processing to compute all signals and stats. Please allow several seconds after plotting for signals to appear on the chart.

Support

No support of any kind is offered with this complex kit.

Additional services

Personal trading system programming & testing, custom formula writing for MetaStock and specialized data services are available for US\$60/hr.

Confidentiality and exclusivity is guaranteed.

<http://www.metastocktools.com>

Jose Silva

<http://www.metastocktools.com/Rev2/Rev2.htm>

Disclaimer

For the purpose of the following disclaimer, the Rev2 MetaStock kit will here on be referred to as the "software", and Jose Silva as its "author".

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